



Annual Report

CALGARY EXHIBITION AND STAMPEDE LTD.

*77th Exhibition and Golden
Jubilee of Calgary Stampede*

NOVEMBER 14th, 1962



Calgary Exhibition and Stampede Limited

77th Annual Report

1962

Patrons :

Under the distinguished patronage of
His Excellency, Major-General Georges P Vanier, D.S.O., M.C., C.D.,
Governor-General of Canada.

The Hon. J. Percy Page, Lieut.-Gov. of Alberta

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Albert Ludwig, M.L.A.	Senator James Gladstone
Ernest S. Watkins, M.L.A.	Eldon Woolliams, M.P.

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The Honourable L. C. Halmrast

His Worship Mayor Harry Hays

Life Directors :

C. M. Baker, J. B. Cross, M. A. Dutton, George Edworthy, F. C. Manning

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Maurice L. Brown	D. E. Black	Frank Collicutt
R. J. Dinning	I. V. Parslow	P. J. Rock
		H. P. Wright

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President	H. Gordon Love
1st Vice-President	Donald C. Matthews
2nd Vice-President	A. T. Baker
General Manager	Maurice E. Hartnett
Executive Secretary	Irven W. Parsons

Directors :

A. T. Baker	H. G. Love
G. Max Bell	Donald C. Matthews
Ian S. Brown	J. W. Moyer
Geo. L. Crawford, Q.C.	J. Angus McKinnon
Gordon Fox	Ed. O'Connor
J. A. Grogan	Mr. Justice M. M. Porter
George Hill	John Wilson, Jr.
Charles Kennedy	

Directors Representing the City of Calgary

Ald. J. W. G. MacEwan	Ald. Geo. Ho Lem
Ald. Clarence Mack	Ald. E. Bruce Watson

Associate Directors Representing the City of Calgary

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Commissioner Ian S. Forbes	Commissioner J. Steel	
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Ald. Wm. D. Dickie	Ald. D. F. McIntosh	
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Ald. Roy A. Farran	Ald. Ernest H. Starr	
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H. G. Arscott	W. Hawkins	T. G. Potts
R. Bailey	B. P. Lemieux	R. V. Read
H. Boothman	A. G. Martin	Dave Sargeant
Peter Cormack	A.C. MacWilliams, Q.C.	Robert Wray
Carl B. Cummer	A. H. Nicholson	

ASSOCIATE DIRECTORS:

V. W. Abercrombie	George Cristall	Tom Hudson
Stewart Adams	John Cross	Wm. Hudson
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Dr. L. G. Alexander	Basil Dean	Reg. F. Jennings
A. W. Anderson	Hugh Dempsey	Doug. Johnson
Dr. J. G. Anderson	R. M. Deyell	James Johnson
A. M. Bacon	J. M. Dillon	R. M. Johnston
A. H. Barton	J. B. Dinning	J. B. Jones
A. W. Beattie	Norman W. Douglas	Wilson Keith
R. H. Beavers	W. B. Drever	J. Howard Kelly, Q.C.
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W. S. Benson	J. D. Edworthy	James Kinniburgh
Wm. Betts	W. H. Elliott	W. F. Knode
Frank Black	Dwight Ellis	W. F. Kury
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Roland Bradley	Lord Roderic Gordon	Eric Longeway
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W/C N. C. Brown,	M. G. Graves	Jas. A. Love
D.F.C., C.D.	Roy Graves	Wm. N. Love
T. P. Brown	Supt. L. S. Grayson	N. K. Luxton
Geo. W. Bull	W. A. Greenway	Benton Mackid
T. Butterfield	George H. Gooderham	Edwin J. Madill
Jack Byers	E. F. Halford	A. H. Manning
A. M. Cairns	H. R. Hammond	K. M. Manning
Holland Cameron	C. S. Hanna	E. S. Marshall
E. J. Cammaert	M. L. Hanson	Fred Maxie
S. B. Card, Jr.	R. P. Hare	J. F. Maxwell
Gordon Carter	R. H. C. Harrison, Q.C.	J. C. Mayne
E. J. Chambers, Q.C.	Orrin Hart	G. F. V. Middleton
Geo. M. Cheatham	Donald H. Hartford	Frank Mirtle
Leo Chikinda	Brig. F. M. W.	Tom Moore
Eion Chisholm	Harvey, V.C.	W. C. Morley
E. A. Chiswell	Neil S. Harvie	K. J. Morrison
R. G. Christie	Phil Heather	Alex Munro
Curtis Clarke	R. J. Hegan	Frank McCool
Col. F. L. e. P. T.	Alex Hemstock	Gordon McGachie
Clifford	Harold Henker	A. R. MacKenzie
Dr. Alan C. Cody	Robert Herring	Charles McKinnon
J. Comessotti	W. S. Herron	Donald McKinnon
Donald B. Coombs	L. A. Himmelman	T. Macmillan
Kenneth R. Coppock	(Larry)	Frank M. McMahon
M. A. Courtwright	F. M. Holden	George L. McMahon
Merv. Cozart	E. A. Hookway	Leishman McNeill

ASSOCIATE DIRECTORS — (Continued)

N. A. MacPhee	George Ross	Ernie Taylor
Stuart McRae	Paul Rowe	Geo. H. Thompson
Bruce McVean	Hardy Salter	Doug. Valentine
Geo. McVety	R. L. Sanburn	George T. Valentine
C. O. Nickle	H. J. Scholefield	J. Van Tighem
Ed. Noad	Col. J. Fred Scott	Robert Warren
Geo. I. Penner	John Scrymgeour	L. J. Watson
E. E. Peterson	Walter Shadlock	Aubrey Weir
Charles E. Pinnell	M. A. Shortt	Arthur West
Glen Powlesland	Harold Simonson	Bruce Wilson
Wm. Pratt	A. R. Smith (R.C.N.)	J. H. Wilson
W. P. B. Pugh	Maxwell Smith	John Wilson, Sr.
R. M. Putnam	Inspector C. Stagg	Geo. Winkelaar
Owen Richards	John Stevenson	James Wordie
Stewart Riddle	Frank Swanson	Fred Yeabsley
Donald Ritz	Geo. A. Sweany	Sherman Yelland
		Dennis K. Yorath

ADMINISTRATION :

Jack Arbour	Manager, Big Four	Wm. Marshall	Maintenance Foreman
Wilf Baker	Electronics Supervisor	Max McAra	Superintendent, Exhibits
Dick Cosgrave	Stampede Arena Director		Space and Concessions
Ken Foster	Live Stock Superintendent	D. T. McKillop	Chief Accountant
D. K. Grant	Ticket Superintendent	A. G. Pike	Coch & Manager,
T. B. Hall	Purchasing and Services		Stampeder Hockey Club
Fred Kennedy	Publicity Executive	W. L. Ross	Historian
Ken Lucas	Grounds Superintendent	M. B. Symons	Executive Assistant
		Lloyd Turner	Manager, The Corral

Committees and Directors in Charge of Departments

NOTE: — The President, Mr. H. G. Love and the General Manager Maurice E. Hartnett are ex-officio members of all committees.

EXECUTIVE COMMITTEE:—H. G. Love, Chairman; A. T. Baker, J. B. Cross, M. A. Dutton, Geo. Edworthy, Ald. J. W. G. MacEwan, Donald C. Matthews, Mr. Justice M. M. Porter, Ald. E. Bruce Watson.

ATTRACTIONS & GRANDSTAND COMMITTEE:—H. G. Love, Chairman; F. E. Maxie, Vice-Chairman; Maurice L. Brown, Holland Cameron, Maurice E. Hartnett, E. P. Loughheed, Donald C. Welden .

DOWN TOWN ATTRACTIONS COMMITTEE:—Ed. O'Connor, Chairman; G. H. Beavers, J. D. Boyd, R. Bradley, Orville Burke, Booth Card, Jr.; Merv. Cozart, Art Davis, J. M. Dillon, E. K. Elton, Bob Freeze, Ted Halford, T. B. Hall, Fritz Hanson, Harold Henker, D. V. Hicks, George Hill, Dale Main, Alex McDougall, Paul Rowe, George Sweany.

EXHIBITS COMMITTEE:—George Hill, Chairman; Ken Ford, Owen Funnell, J. A. Grogan, Ernest Lamm, Neale Roche, E. L. Taylor, Niels Weismose.

FINANCE COMMITTEE : — Mr. Justice M. M. Porter, Chairman, with the President and the two Vice-Presidents as ex-officio members.

FRIDAY MORNING COMMITTEE : — Mayor Harry Hays, Chairman; R. T. Alderman, Maurice L. Brown, Norman W. Douglas, Charles Kennedy, E. A. Locke, Donald C. Matthews, Ward Tennis.

GROUND & DEVELOPMENT COMMITTEE : — J. B. Cross, Chairman; C. W. Adams, A. T. Baker, M. A. Dutton, Geo. Edworthy, H. G. Love, F. C. Manning, Donald C. Matthews, Mr. Justice M. M. Porter, Commissioner John Steel.

HOCKEY COMMITTEE: — James Kerr, Chairman; Dave Duchak, W. F. Knode, K. M. Manning, J. W. Moyer, John Scrymgeour.

HORSE SHOW COMMITTEE : — Ian S. Brown, Chairman; Charles Kennedy, Vice-Chairman; John Ballem, L. O. Chambers, Geo. Cheatham, Dick Cosgrave, Mrs. Ralph Graham, Brig. F. M. W. Harvey, V.C.; Neil S. Harvie, Glen Judd, Fred Kennedy, Stuart McRae; George L. McVety, Wm. Pratt, J. Lloyd Turner.

INDIAN COMMITTEE : — T. B. Hall, Chairman; R. Bradley, J. B. Cross, Benton Mackid, W. P. B. Pugh.

INSURANCE COMMITTEE : — F. C. Manning, Chairman; A. T. Baker.

Committees and Directors in Charge of Departments (CONTINUED)

JUNIOR AGRICULTURAL ACTIVITIES COMMITTEE: — Charles Kennedy, Chairman; Gordon Fox, Vice-Chairman; T. F. Allison, A. W. Beattie, Norman Bell, J. R. Gray, Ivan Garrison, Wm. Hart, James Johnson, Mrs. Irene Leavitt, C. L. Usher.

LIVESTOCK COMMITTEE: — Donald C. Matthews, Chairman; M. R. Boake, Curtis Clarke, William Hudson, Charles Kennedy, J. A. McKinnon, John Wilson, Jr.

BEEF CATTLE SECTION: — M. R. Boake, Chairman; N. F. Bell, L. W. Bond, Ian S. Brown, G. W. Bull, John Cross, Orrin Hart, Jim Kinniburgh, E. Noad.

DAIRY CATTLE SECTION: — Curtis Clarke, Chairman; Vic Abercrombie, A. W. Anderson, Stuart Colpitts, Nelson Hoy, Eric Longeway, O. O. Lundberg, Norman Moore, E. E. Peterson, Owen Richards, Fred Yeabsley.

HORSE SECTION: — J. A. McKinnon, Chairman; Dwight Ellis, Thomas Macmillan, I. V. Parslow, Hardy E. Salter, Donald C. Stewart, J. G. Stothart.

SHEEP SECTION: — John Wilson, Jr., Chairman; W. S. Benson, C. W. Fowler, Walter Shadlock, Harold Trentham.

SWINE SECTION: — William Hudson, Chairman; W. A. Greenway, Stan Price, R. N. Ralph, H. J. Scholefield.

MEDICAL COMMITTEE: — Dr. L. G. Alexander, Chairman; A. T. Baker, F. C. Manning.

MIDWAY & CONCESSION COMMITTEE: — M. A. Dutton, Chairman; F. W. Mirtle, Art Davis, W. B. Drever, Tom Moore.

PARADE COMMITTEE: — J. A. Grogan, Chairman; S. Adams, Harvey Bliss, R. Bradley, Tom Brook, Ian S. Brown, S. Boothe Card, Gordon Carter, George Cheatham, Col. F. Clifford, Pete Cormack, Dick Cosgrave, Carl Cummer, Jack Dillon, Ian Forbes, Bob Freeze, Roy Graves, Ted Halford, Tom Hall, Phil Heather, Harold Henker, Wm. Herron, George Hill, Charles Kennedy, Charles McKinnon, Geo. McMahon, Leishman McNeill, Stuart McRae, Ed. O'Connor, E. E. Peterson, W. E. Slater, A. R. Smith, M.P.; Ald. E. H. Starr.

POT O'GOLD COMMITTEE: — M. A. Dutton, Chairman.

RACE COMMITTEE: — Geo. L. Crawford, Q.C., Chairman; G. Max Bell, R. G. Christie, F. M. Holden, K. M. Leach, I. V. Parslow, Stewart Riddle, P. J. Rock, M. Smith.

RACE RECEPTION COMMITTEE: — Geo. L. Crawford, Q.C., Chairman; V. W. Abercrombie, A. T. Baker, William G. Egbert, H. T. R. Gregg, R. H. Jenkins, Fred Kennedy.

RECEPTION COMMITTEE: — H. G. Love, Chairman; A. T. Baker, Vice-Chairman; V. W. Abercrombie, G. Max Bell, D. E. Black, Maurice L. Brown, Gordon Carter, F. C. Colborne, M.L.A.; Frank Collicutt, M. Courtright, J. B. Cross, Basil Dean, R. M. Deyell, R. J. Dinning, D. M. Dunlop, M. A. Dutton, Norman Dutton, George Edworthy, E. C. Fitt, Gordon Fox, Owen Funnell, Lord Roderick Gordon, J. A. Grogan, L. Hegan, R. H. Jenkins, E. A. Locke, James Love, F. C. Manning, Donald C. Matthews, Edmund S. Marshall, J. C. Mayne, G. F. V. Middleton, W. C. Morley, Leishman McNeill, C. O. Nickle, I. V. Parslow, E. E. Peterson, Mr. Justice M. M. Porter, P. J. Rock, Frank Swanson, H. P. Wright.

SATURDAY MORNING ROUND-UP COMMITTEE: — John Scrymgeour, Chairman; George Cheatham, Dick Cosgrave, J. B. Cross, Geo. Edworthy, Jim Gray, Neil S. Harvie, Fred Maxie.

SEED FAIR — SHORT COURSE COMMITTEE: — H. P. Wright, Chairman; A. T. Baker, Vice-Chairman; A. W. Beattie, A. Boyse, Omar Broughton, Bruce Cohoe, Geo. Edworthy, D. W. Elliott, W. Fennell, A. Goddard, Reg. Hammond, Neil S. Harvie, Wilf Hempel, Mrs. Irene Leavitt, Ernie Love, J. A. McKinnon, Gordon Moss, W. M. Pringle, J. A. Ringstrom, C. Aubrey Weir, Sherman Yelland.

STAMPEDE COMMITTEE: — George Edworthy, Chairman; George Cheatham, Dick Cosgrave, M. Cozart, J. B. Cross, John Cross, Jack Edworthy, Stuart McRae.

TRAFFIC COMMITTEE: — Gordon McGachie, Chairman; J. B. Dinning, Vice-Chairman; R. Bailey, A. H. Manning, George Shields, Insp. Chris Stagg.

ANNUAL REPORT

of the

Calgary Exhibition and Stampede Limited

For the Year ended 30th September, 1962

TO THE SHAREHOLDERS :

Gentlemen:

Our celebration this year of the Golden Anniversary of the Stampede attracted world-wide attention and resulted in what was, in many ways, the most successful Exhibition and Stampede in our history.

Our official audited attendance of 585,667 compared with 514,857 in 1961 and the all-time record of 591,715 established in 1959. New daily attendance records were set on Thursday and Saturday and on the latter day an all-time single day record was set when a total of 124,463 people passed through the turnstiles.

Official opening ceremonies were conducted on the evening of July 9th by the Commanding Officer of Western Command, Major General J. M. Rockingham, C.B., C.D.E., D.S.O., E.D. The Parade Grand Marshall was Commissioner C. W. Harvison of the Royal Canadian Mounted Police and the trophies were presented on Saturday evening by His Worship Mayor Harry Hays.

It was the decision of your Board that no effort should be spared in the organization and promotion of the Stampede's Golden Jubilee. Much of the success we enjoyed must be attributed to this decision and the results would seem to justify the extra expenditures and risks which were incurred in building the 1962 Exhibition and Stampede. Special features included the following:

1. The visit of almost seventy Mexican performers, arranged by Her Excellency Senora de Lopez Mateos as Mexico's salute to our Golden Anniversary. Cost of the entire trip, other than expenses while in Calgary, was borne by the Mexican Government. Her Excellency, the Senora, accompanied by her daughter, was in attendance throughout the week as was the Mexican Ambassador to Canada, Senor Rafael de la Colina. The performers included some of Mexico's finest singers and dancers and a group of the famous lady charros, with musical accompaniment supplied by the Mariachis.

2. The Roy Rogers Show, which played to near capacity in the Stampede Corral for ten performances.

3. The extremely popular musical ride of the Royal Canadian Mounted Police was presented in front of the grandstand each afternoon.

4. The Pot O'Gold draw for a \$50,000 gold bar which probably brought us as much free publicity as anything we have ever done, and which proved to be an outstanding financial success.

5. The "March of Time" Parade in front of the Grandstand Thursday evening. This pageant of the Old West, with emphasis on the development

of the Stampede since its beginning in 1912, was extremely well received and helped materially to build up our attendance that day.

6. A building was provided on the grounds at which all persons who attended the 1912 Stampede were invited to register.

7. Special recognition was paid to Exhibitors whose firms had conducted business in Calgary for fifty years or more.

The Stampede Parade, led by the company's own "Fiftieth Anniversary Float", and including a fine Mexican section in addition to all of the other features which have made it famous, was acclaimed as one of the best parades of recent years.

The down town street attractions again provided gala entertainment for the crowds which thronged the streets each morning, Tuesday through Friday.

Stampede entries totalled almost 650, a new record. For the first time, finals were held in all five major rodeo events on the last day, adding materially to the Saturday afternoon grandstand attendance. Also for the first time, complete film patrol coverage was provided for all of the chuck wagon races, the films being used to settle contestants' protests.

Pari mutuel play, during 37 days of thoroughbred racing, reached a new high, breaking the record established in 36 days of racing in 1960. The Stampede Futurity Luncheon on September 1st, with Jim Coleman as guest speaker, attracted 300 people. The Stampede Futurity Stakes, western Canada's greatest two-year-old race, drew fourteen starters and had to be split into two sections. The Calgary Trotting and Pacing Association, operating on a rental basis, conducted a 14-day Harness Meet on our track.

The platform show was produced by Music Corporation of America and was supplemented by a fine group of Mexican dancers and entertainers. The fireworks displays were provided by the T. W. Hand Fireworks Company.

Royal American Shows provided a colorful and powerful midway, highlighted by the spectacular double "Space Wheel". Gross returns established a new Calgary record.

The free attractions in front of the Stampede Corral again drew excellent crowds. The program alternated concert and marching bands with variety entertainment and, on occasion, top flight entertainment provided by our Mexican guests.

To off-set problems caused by our overcrowded stabling and show-ring facilities a split live stock show was adopted in 1962. Breeds which were shown during the early part of the week departed in mid-week to be replaced by those showing on Thursday, Friday and Saturday. The experiment met with mixed response and alternate suggestions are now under consideration. The live stock exhibition in 1962 was featured by the National Jubilee Aberdeen-Angus Show.

The Big Four Building, kept cool during the Stampede by the use of the ice plant, drew better crowds than ever before. The calibre of commercial and non-commercial exhibits in this building continues to improve. We feel that in our outdoor exhibits and concessions there is still room for further improvement, although the standard of the food concessions is far higher than a few years ago and our fast garbage removal system has helped greatly to keep the grounds neat and clean. Decorations, fountains, and underground utility lines have also done much to improve the appearance of the grounds.

The famous Yogi Bear and Huckleberry Hound were brought in specifically for presentation at the Friday Morning Children's Show, marking the first time that an outstanding attraction of this nature has been engaged solely for the free children's program. More than 30,000 boys and girls were in attendance despite heavy rain which commenced early in the morning and did not let up until near the end of the program.

The crowd at the popular Saturday Morning Round-Up again showed an increase.

As part of the Golden Jubilee Celebration, additional Indian tribes which participated in the 1912 show were invited to the Stampede this year. The invitation was accepted by the Peigan tribe, who provided a welcome addition to the usual fine displays of the Sarcee, Stony and Blackfoot tribes. Invitational Indian Dance competitions were held on the stage in front of the Stampede Corral four times during the week and proved to be a very popular innovation.

Once again our Farm Youth program included the Farm Youth Camp, the 4-H Calf and Lamb Show and Sale, the thematic display competition at the Exhibition and the finals of the Southern Alberta 4-H Public Speaking Competition. Plans are being made to hold the Calf and Lamb Show and Sale on the week prior to the Stampede in 1963.

Attendance on the grounds during the year did not quite reach the record set last year, due mainly to a decrease at the Stampede Corral, and the demolition of the arena rink. Last year the huge crowds drawn by the Canadian Curling Championships helped to build up the Corral attendance. Comparative attendance figures are as follows:

	1961-62	1960-61
Stampede Corral	415,073	523,416
Arena Rink		46,524
Agriculture Building	249,269	216,770
Big Four	260,782	206,524
Fort Calgary House	19,330	18,977
Race Meets	163,404	189,011
Exhibition and Stampede	585,667	514,857
Sundry	50,000	50,000
	<u>1,743,525</u>	<u>1,766,079</u>

The Spring Horse Sale again drew an extremely large entry and attendance at our Horse Show in May was the best that it has been in several years. Other activities in which we participated or for which we provided facilities included the live stock shows and sales of the Alberta Cattle, Sheep and Swine Breeders' Associations, the horse shows of the Alberta Light Horse Association and The Arabian Horse Show Association, the Seed Fair and Agricultural Short Course, The Poultry Show, and the Horticultural Show.

The Stampede Corral enjoyed another good year, considering the competition for the entertainment dollar which now exists in this city. Crowds for professional hockey were somewhat lower although the Stampede finished second in the eastern division of the Western Hockey League, and eliminated Seattle from the play-offs before bowing to the Edmonton Flyers.

The 48 sheets of curling ice in the Big Four Building operated steadily at almost full capacity, with the result that approximately one-quarter of a million people curled in the building during the last season.

Major capital projects during the year included construction of a new race barn and the purchase of property between the Elbow River and the C.N.R. tracks, east of Second Street east. A foot bridge was installed across the river to join this newly acquired parking area to the grounds. This area will help to some extent to alleviate the serious parking problem we encounter each year during the Stampede although further steps will still have to be taken to improve the handling of crowds and traffic in the vicinity of the grounds.

Demolition of the arena rink in the fall of 1961 had already commenced when the building caught fire and burnt to the ground.

During the past year Dr. L. G. Alexander joined our organization as official physician and we now believe that the first-aid and medical services provided year round on the grounds cannot be surpassed by any Exhibition on the North American Continent.

It would obviously be impossible to acknowledge all of those persons and groups whose efforts have been responsible for our success. However, special acknowledgement must be made of the outstanding co-operation received from the representatives of Press, Radio and Television. We must also acknowledge the support received from the Mayor, the Aldermen and City Department heads, the officials of the Canadian and Provincial governments, from our own directors, associate directors, committee chairmen and committee members, the donors of trophies and prizes, the members of the Southern Alberta Pioneers' and Old Timers' Association, the Red Cross and St. John Ambulance Association and our exhibitors, contestants and judges. May we also express our thanks to all of the staff who by their untiring efforts have contributed greatly to the success of our operation.

Just prior to the last Annual Meeting we were saddened by the passing of George Church, a valued director and hard working committee member. We must also record with regret the passing of three other shareholders, Norman K. Luxton, W. D. MacDonald and Fred Stapells. Our sincere sympathy is extended to their families.

Respectfully submitted,

H. GORDON LOVE,
President.

MAURICE E. HARTNETT,
General Manager.

FINANCE CHAIRMAN'S REPORT

TO THE SHAREHOLDERS:—

Gentlemen:

The Balance Sheet and Statement of Revenue and Expenditure appearing elsewhere in this Report disclose the state of the company's affairs and of its operations for the last fiscal year.

Marking as it did the 50th Anniversary of the Stampede, it was the biggest year in the history of the organization.

The revenue figures shown in the Statement of Revenue and Expenditures are net after deducting the expenditures charged to each of these operations but before general expenses were charged.

A comparison of the 1961 and 1962 operations shows improvements which in some instances need analysis. Racing shows an improvement over last year of \$22,000. If, however, it is charged, as some other activities are charged, with the costs of the facilities that are provided for racing, it would show a net loss. We have spent in the last five years more than a quarter of a million dollars on barns alone and we have a large investment in facilities that serve racing only. Nothing is charged against racing for this investment, nor is any depreciation deducted before the so-called earnings are shown. On the other hand, the Big Four Building is charged with interest on our bank debt before earnings are shown. Hockey operations are charged with rental for the Corral. The figures shown must be recognized, therefore, as only for comparative purposes to indicate progress from year to year and not as indicative of net profit in any one operation standing by itself.

Improvements to plant and buildings out of revenue amounted to nearly a quarter of a million dollars. Current liabilities were reduced out of earnings by almost \$320,000 and long-term debt by \$110,000, bringing our total debt to just under a million dollars of which \$640,000 is payable on a long-term basis at \$110,000 a year.

Respectfully submitted,

M. M. PORTER,

Director in Charge of Finance.

Calgary Exhibition and Stampede Limited

(Incorporated under the Laws of Alberta)

Balance Sheet as at September 30, 1962 (with comparative figures for 1961)

ASSETS		1962	1961
CURRENT :			
Cash	\$	4,000.00	\$ 5,085.50
Accounts receivable less allowance for doubtful accounts of \$5,394.20 (1961—\$4,795.80)		100,246.10	58,138.92
Inventory, valued at the lower of cost or market		7,498.22	3,096.46
Prepaid expenses		1,646.80	39,045.42
Deposits		7,925.00	7,925.00
Total current assets	\$	<u>121,316.12</u>	<u>\$ 113,291.30</u>
INVESTMENTS AT COST :			
Government of Canada bonds (market value \$75,323) (1961 — \$78,678) — held for operating contingen- cies	\$	<u>99,324.75</u>	<u>\$ 99,324.75</u>
FIXED (see note) :			
Big Four Building — at cost less accumulated appro- priations from revenue of \$1,291,149.53 (1961— \$882,700.87)	\$	880,012.29	\$1,278,821.28
Victoria Park buildings — at cost less accumulated appropriations from revenue of \$50,000.00 (1961— \$40,000.00)		50,000.00	60,000.00
Other buildings and equipment — at nominal value		500.00	500.00
	\$	<u>930,512.29</u>	<u>\$1,339,321.28</u>
		<u>\$1,151,153.16</u>	<u>\$1,551,937.33</u>

Note :—The company follows the policy of writing off the cost of buildings, equipment and other fixed assets by appropriations from available revenue. Title to these assets is vested in the City of Calgary on expiration of the existing long-term lease.

Calgary Exhibition and Stampede Limited

(Incorporated under the Laws of Alberta)

Balance Sheet as at September 30, 1962

(with comparative figures for 1961)

	LIABILITIES	
CURRENT :	1962	1961
Bank loan and overdraft (against which the investments are pledged as collateral)	\$ 119,126.70	\$ 416,533.70
Accounts payable	55,236.96	61,950.01
Advance reservations in respect of 1962/63 activities	12,074.21	27,252.95
Long-term liabilities maturing within one year	110,000.00	110,000.00
Total current liabilities	<u>\$ 296,437.87</u>	<u>\$ 615,736.66</u>
LONG TERM :		
City of Calgary	\$ 50,000.00	\$ 60,000.00
5¼ % Capital bank loan	700,000.00	800,000.00
	<u>\$ 750,000.00</u>	<u>\$ 860,000.00</u>
Less amounts maturing within one year shown as a current liability	110,000.00	110,000.00
	<u>\$ 640,000.00</u>	<u>\$ 750,000.00</u>
RESERVES :		
Junior Agricultural Activities	\$ 107,955.29	\$ 82,440.67
Operating contingencies	100,000.00	100,000.00
Canadian Centennial parade (1967)	6,000.00	3,000.00
	<u>\$ 213,955.29</u>	<u>\$ 185,440.67</u>
CAPITAL :		
Authorized — 5,000 shares of a par value of \$1.00.		
Issued — 3,800 shares	\$ 3,800.00	\$ 3,800.00
Less due from subscribers	3,040.00	3,040.00
	<u>\$ 760.00</u>	<u>\$ 760.00</u>
	<u>\$1,151,153.16</u>	<u>\$1,551,937.33</u>

On behalf of the Board,

H. G. LOVE, Director

M. M. Porter, Director

This is the balance sheet referred to in our report to the Shareholders dated November 8, 1962.

CLARKSON, GORDON & CO.,
Chartered Accountants.

Calgary Exhibition and Stampede Limited

CALGARY, ALBERTA

General Statement of Revenue and Expenditure For the Year Ended September 30, 1962 (with comparative figures for 1961)

	1962	1961
Departmental revenue (after deducting operating expenses):		
Exhibition Week	\$607,468.98	\$468,109.28
Racing	68,989.25	46,072.83
Stampede Corral	43,420.73	52,110.81
Big Four Building	106,812.52	43,074.30
Agriculture Building	5,952.63	7,251.16
Fort Calgary	6,053.72	4,010.62
Arena	—	7,448.47
Horse Sale	3,502.66	3,543.08
Horse Show	1,634.67	(6,315.97)
Other revenue:		
Grants and donations	106,461.00	105,500.00
Rentals	26,279.80	24,358.51
Interest on investments	3,303.46	3,402.81
Sundry	15,749.16	6,409.72
	<u>\$995,628.58</u>	<u>\$764,975.62</u>
Unallocated general expenditure :		
Administration expense	\$ 87,956.57	\$ 96,021.15
Audit and legal fees	3,032.30	3,644.22
Grounds expense and maintenance	70,666.56	53,615.23
Advertising and publicity	65,874.18	51,454.00
Seed fair expense	1,383.55	1,277.90
Grants, donations and memberships	926.55	7,373.07
Insurance	13,626.74	10,791.33
Bank interest and exchange	17,474.69	13,883.49
Purchasing and stores department	2,094.03	5,083.80
Workmen's Compensation and Unemployment Insurance	4,408.84	4,012.42
Pension plan	19,256.73	18,280.19
Group life and medical insurance	5,034.17	4,576.99
General medical expense	1,743.06	—
Sundry	4,893.24	2,748.70
Provision for doubtful accounts	6,201.26	6,000.00
History and archive expense	4,739.90	—
Arena rink demolition	7,741.08	—
	<u>\$317,053.45</u>	<u>\$278,762.49</u>
Net revenue before improvements to plant and buildings and other appropriations	<u>\$678,575.13</u>	<u>\$486,213.13</u>
Appropriations from net revenue :		
Junior Agricultural Activities	\$ 33,168.30	\$ 20,099.18
Canadian Centennial parade (1967)	3,000.00	3,000.00
Improvements to general plant and buildings during the year	223,958.17	439,353.38
Reduction of asset value of Victoria Park Buildings	10,000.00	10,000.00
Reduction of asset value of Big Four Building	408,448.66	13,760.57
	<u>\$678,575.13</u>	<u>\$486,213.13</u>

Revenue and expenditure amounts shown for 1961 have been adjusted to conform to the groupings adopted for 1962.

Calgary Exhibition and Stampede Limited

CALGARY, ALBERTA

Statement of Source and Application of Funds For the Year Ended September 30, 1962

SOURCE OF FUNDS :

Net revenue for the year before appropriations	\$678,575.13
Decreases in current assets—	
Cash	1,085.50
Prepaid expenses	37,398.62
Additional demand bank loan	100,000.00
	<u>\$817,059.25</u>

APPLICATION OF FUNDS :

Increases in current assets—	
Accounts receivable	\$ 42,107.18
Inventory	4,401.76
Decreases in current liabilities—	
Bank overdraft	27,407.00
Accounts payable	6,713.05
Advance reservations	15,178.74
Improvements to general plant and buildings	223,958.17
Additional costs of Big Four Building	9,639.67
Junior Agricultural activities	7,653.68
Reduction of loans—	
Demand bank loan	\$370,000.00
City of Calgary	10,000.00
5 ¼ % Capital bank loan	100,000.00
	<u>\$817,059.25</u>

AUDITOR'S REPORT

To the Shareholders of

Calgary Exhibition and Stampede Limited,
Calgary, Alberta :

We have examined the balance sheet of Calgary Exhibition and Stampede Limited as at September 30, 1962, and the general statement of revenue and expenditure for the year ended on that date, which are drawn up on a modified cash basis, and have obtained all the information and explanations we have required. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion and according to the best of our information and the explanations given to us, and as shown by the books of the Company, the accompanying balance sheet and general statement of revenue and expenditure, are properly drawn up on the modified cash basis of accounting followed by the Company, so as to exhibit a true and correct view of the state of the affairs of Calgary Exhibition and Stampede Limited at September 30, 1962, and the results of its operations for the year then ended, on a basis consistent with that of the preceding year.

CLARKSON, GORDON & CO.,

Chartered Accountants.

November 8, 1962.
Calgary, Alberta.

Shareholders of the

Calgary Exhibition and Stampede Limited

Name	No. of Shares	Name	No. of Shares	Name	No. of Shares
Abercrombie, V. W.	25	Freeze, F. R.	25	McAra, J. Malcolm	25
Adams, C. W.	25	French, Basil V.	25	McCullough, E. A.	25
Adams, S. A.	25	Funnell, Owen	25	McDougall, Alex	25
Alderman, R. T.	25	Gardner, Clem	25	McGachie, Gordon	25
Allison, T. F.	25	Gibson, Dr. J. A.	25	McIntosh, D. F.	25
Anderson, Dr. J. G.	25	Grogan, Jack	25	McKinnon, Angus	25
Atkinson, J. T.	25	Guichon, Urban	25	McLean, E.	25
Baker, A. T.	25	Hall, T. B.	25	McLennan, J. A.	25
Baker, C. M.	25	Harkness, Hon. the		McMahon, Geo. L.	25
Beavers, R. H.	25	Col. D. S., M.P.	25	McVety, Geo. L.	25
Bell, G. Max	25	Hart, Orrin E.	25	Might, O. H. E., Q.C.	25
Bell, N. F.	25	Hartnett, Maurice E.	25	Milvain, Chas. N.	25
Black, D. E.	25	Harvie, E. L., Q.C.	25	Mirtle, F. W. B.	25
Boake, M. R.	25	Harvie, Neil S.	25	Moore, Clarence	25
Bond, Leroy W.	25	Hay, Chas.	25	Morley, W. Chas.	25
Boulton, L. C.	25	Hays, Mayor Harry W.	25	Moyer, J. W.	25
Boyse, A.	25	Hays, Dr. T. E.	25	Noad, E. F.	25
Brown, Ian S.	25	Herron, W. S.	25	Nowers, E. B.	25
Brown, Maurice L.	25	Hill, Geo. E.	25	O'Connor, Ed.	25
Brown, T. P.	25	Howard, H. E.	25	Parkinson, S. J.	25
Bull, G. W.	25	Howard, H. J.	25	Parslow, I. V.	25
Burns, R. J.	25	Hudson, Thos.	25	Peterson, E. E.	25
Burton, Pat	25	Hudson, Wm.	25	Phillips, H. L.	25
Byers, Jack	25	Hunter, H. M.	25	Porter, Mr. Justice M.M.	25
Cammaert, Emile J.	25	Jenkins, R. H.	25	Price, R. G.	25
Carlyle, Grant	25	Jennings, R. F.	25	Ralph, R. N.	25
Cartwright, S. J.	25	Johnston, Herb	25	Riddle, Stewart	25
Chambers, E. J., Q.C.	25	Kelly, J. Howard, Q.C.	25	Robertson, A. M.	25
Cheatham, Geo. M.	25	Kennedy, Chas.	25	Rock, P. J.	25
Christie, R. G.	25	Kerr, James	25	Rock, Philip	25
Chritchley, E. T.	25	La Borde, E. H.	25	Salter, H. E.	25
Collicutt, Frank	25	Lancaster, Geo. C.	25	Scholefield, H. J.	25
Cozart, M.	25	Laycock, T. D.	25	Scrymgeour, J. A.	25
Crawford, G. L., Q.C.	25	Laycock, T. H.	25	Selby, Dr. R. C.	25
Cross, Donald J. A.	25	Leach, K. M.	25	Smith, R. G.	25
Cross, J. B.	25	Lepper, F. H.	25	Starr, E. H.	25
Cross, John	25	Linder, Herman	25	Stollery, C. A.	25
Cunnington, D. G. L.	25	Linton, Ivan	25	Stone, L. H.	25
Davis, A. D.	25	Lougheed, E. Peter	25	Streeter, A.	25
Dean, Basil	25	Lounsbury, R. C.	25	Tanner, E. Harold	25
Denoan, W. S.	25	Love, H. G.	25	Thompson, G. H.	25
Dillon, J. M.	25	Love, James A.	25	Watson, E. Bruce	25
Dinning, J. B.	25	MacDonald, D. J.	25	Weismose, N.	25
Dinning, R. J.	25	Mackid, Benton	25	Willumsen, Lars	25
Douglas, Norman W.	25	Macleod, J. E. A.	25	Wilson, John, Jr.	25
Dutton, Mervyn	25	Manning, A. H.	25	Wilson, John, Sr.	25
Dutton, Norman	25	Manning, F. C.	25	Wright, Howard P.	25
Edgar, W. J.	25	Manning, K. M.	25		
Edworthy, Geo.	25	Marshall, E. S.	25	<i>Estate of—</i>	
Edworthy, J. D.	25	Marshall, J. C.	25	Church, George	25
Ellis, Dwight	25	Matthews, D. C.	25	Luxton, Norman K.	25
Eoll, J. A.	25	Maxie, Fred	25	Stapells, Fred	25
Farthing, Judge Hugh C.	25				
Ford, The Honourable					
C. J.	25				
Fox, Gordon	25				

Twenty-Eight Years of Progress

	1935	1936	1937	1938	1939	1940	1941
Monday	32,258	32,414	36,260	38,541	39,419	42,755	50,574
Tuesday	33,155	31,419	33,231	30,289	33,829	30,997	35,741
Wednesday	35,328	32,231	34,574	32,162	35,195	37,092	38,259
Thursday	35,017	31,017	31,407	30,587	34,587	34,581	35,524
Friday	45,096	46,513	48,483	50,768	54,069	55,555	59,203
Saturday	41,954	39,856	36,599	41,083	42,936	43,869	48,119
	222,808	213,450	220,554	223,425	240,035	244,849	267,420

	1942	1943	1944	1945	1946	1947	1948
Monday	50,962	51,233	52,040	59,481	64,692	63,911	64,854
Tuesday	34,168	30,041	35,300	38,271	47,545	43,672	49,612
Wednesday	39,757	37,550	42,245	43,189	59,389	53,958	63,575
Thursday	35,210	36,074	35,892	39,730	43,936	42,047	51,502
Friday	59,049	62,466	68,336	65,559	70,175	71,954	78,426
Saturday	15,135	48,488	51,645	47,871	54,011	58,922	69,014
	234,281	265,852	285,458	294,101	339,748	334,464	376,983

	1949	1950	1951	1952	1953	1954	1955
Monday	70,951	73,979	59,461	78,175	80,520	76,267	87,842
Tuesday	66,943	45,004	63,874	55,555	65,491	69,481	80,864
Wednesday	72,307	73,501	70,601	66,766	72,911	75,930	82,265
Thursday	48,301	45,967	53,890	55,861	57,661	66,542	66,467
Friday	78,612	72,793	79,820	89,040	94,017	100,755	102,706
Saturday	70,840	61,891	80,621	87,743	81,237	93,306	100,874
	407,954	373,135	408,267	433,140	451,837	482,281	520,794

	1956	1957	1958	1959	1960	1961	1962
Monday	97,663	98,836	104,418	110,220	97,665	88,175	94,362
Tuesday	84,458	79,050	85,492	91,026	81,431	64,396	79,453
Wednesday	87,156	88,683	94,147	99,837	85,592	94,450	99,675
Thursday	74,468	70,610	74,074	77,022	65,783	71,315	83,510
Friday	81,292	93,637	94,953	110,976	102,365	100,488	104,204
Saturday	97,234	107,559	96,252	102,634	95,097	96,033	124,463
	521,271	538,375	549,336	591,715	527,933	514,857	585,667

IN APPRECIATION

The President, Officers and Directors of the Calgary Exhibition and Stampede wish to take this opportunity to express their sincere thanks to the following firms and business men who have donated trophies, prizes or have augmented the prize money offered in the Stampede events, Stampede Parade, School Children's Friday Morning Program, the Live Stock and other Departments.

STAMPEDE EVENTS

Alberta Distillers Limited, Calgary; Mr. C. M. Baker, Calgary; Biltmore Hats Limited, Guelph, Ont.; Henry Birks & Sons Limited, Calgary; Calgary Brewing & Malting Company; Calgary Herald; Calgary Power Limited, and G. A. Gaherty; Canada Safeway Limited, Calgary; Canadian Legion, B.E.S.L., Calgary Branch No. 1; Canadian Western Natural Gas Co., Calgary; Mr. Mervyn A. Dutton; T. Eaton Company (Canada) Limited; General Supplies Limited, Mr. Merv. Johnston; Great Western Garment Co., Edmonton; Hudson's Bay Company, Calgary; Imperial Oil Limited, Calgary; Radio Station, CFCN, Mr. H. Gordon Love, Calgary; Hotel Palliser, Calgary; Royal, Wales and Noble Hotels, Mr. A. D. Davis; San-Jan Ranch, R. H. C. Harrison, Q.C.; Mr. Morris Shortt, Calgary; Sicks' Brewery (Alberta) Limited, Calgary; Standard Holdings Limited, Messrs. Dutton and Reg. F. Jennings, Calgary; John B. Stetson Company, Brockville, Ont., and Philadelphia, Pa., U.S.A.; Western Canadian Greyhound Lines Limited, Calgary; Union Milk Company, Calgary; United Grain Growers Limited, Calgary; York Hotel, Calgary, Mr. George Cristall; Maloney Electric Co. of Canada.

STAMPEDE PARADE

T. Eaton Company (Canada) Limited; Farm and Ranch Review, Calgary; Hook Signs Limited, Calgary; J. A. Grogan, Calgary.

FRIDAY MORNING SCHOOL CHILDREN'S PROGRAMME

Alberta Pacific Grain Company (1943) Limited, Calgary; J. H. Ashdown Hardware Company Ltd., Calgary; Burns & Company Limited, Calgary; United Dairies Limited, Calgary, James Wordie; Hudson's Bay Company Store, Calgary; Western Airlines, Calgary; York Hotel, Calgary.

LIVE STOCK

Alberta Aberdeen-Angus Association, per Mrs. D. Banks, Secretary; Alberta Hereford Breeders' Association, per L. W. Bond, Secretary; Canadian Shorthorn Association, per H. R. White, Secretary; Manning-Egleston Lumber Co. Ltd., Calgary; Alberta Holstein-Friesian Association, per Jack Bailey, Secretary; Alberta Ayshire Club, per R. F. Smith, Secretary; Henry Birks & Sons Ltd., Calgary; Clydesdale Horse Association of Canada, per T. P. Devlin, Secretary; Canadian Percheron Association, per H. E. Salter, Secretary; Canadian Belgian Horse Association, per R. Trepanier, Secretary; Canadian Lacombe Swine Breeders' Association, per H. T. Fredeen; Haslam, MacDonald & Hunter, Distributing Co. Ltd.; Dunveen Farms, Alex Sutherland & Sons, Paris, Ontario; Fraserdale Farms, Jack Fraser, Concord, Ontario; Canadian Guernsey Breeders Association.

OTHER DEPARTMENTS

J. H. Ashdown Hardware Co., Calgary; Calgary Drafting & Blue Print Co., Calgary; Fyfe Smith Hardwood Ltd., Calgary; Department of Indian Affairs; Manning-Egleston Lumber Co., Calgary; Universal Hobby Supplies, Calgary; Canadian Restaurant Association, Calgary; Dominion Stores Ltd.

LIVE STOCK

re NATIONAL JUBILEE ABERDEEN-ANGUS SHOW

Burns and Co.; Canadian Imperial Bank of Commerce; Calgary Power Ltd.; The T. Eaton Co. of Canada Ltd.; Purity 99 (Anglo American); Bank of Montreal; McClelland Veterinary Supplies (Alberta) Ltd.; Kenway Saddle and Leather Co.; Hudson's Bay Co.; U.F. of Alberta Co-op Ltd.; Parslow & Denoon; Canada Safeway Ltd.; J. D. McAras Ltd.; Canadian Western Natural Gas Co. Ltd.; Northwestern Utilities Ltd., Edmonton; Riley and McCormick Ltd.; Canadian Fairbanks-Morse Co. Ltd.; Animal Clinic; Royal Bank of Canada; International Harvester Co.



*The whole world wants to see
the 1963 edition of the
Calgary Exhibition and Stampede
July 8 to 13.*

